

FISCAL NOTE

HB 1752 - SB 1972

March 21, 2007

SUMMARY OF BILL: Removes requirement that an aquarium exhibition facility must be an enclosed facility to qualify as premier type tourist resort for purposes of on-premises consumption of alcoholic beverages.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase State Revenues – \$10,000

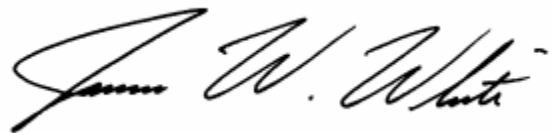
Increase Local Govt. Revenues – \$10,000

Assumptions:

- Expanding the qualifying aquarium facilities to include open-air aquariums will increase sales of alcoholic beverages for on-premises consumption, resulting in additional state and local tax revenue.
- No additional personnel or resources will be needed by the Alcoholic Beverage Commission.
- Annual license fee of \$150 to the State and \$150 to local government.
- Upon licensing, entity will be assessed state and local sales taxes on alcoholic beverage sales, 15% liquor-by-the-drink tax on each alcoholic beverage sold and any applicable county or city privilege tax.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director